

MORE THAN A PLACE

A WAY OF LIFE



GOVERNORS CLUB

Tommy Hilborn
A SIGNATURE GOLF COURSE

Membership Contribution

Full

Members enjoy full and unlimited use of all Club amenities.

Contribution \$30,000 current offering \$10,000*

Sports

Full enjoyment of Clubhouse events and unlimited use of tennis, pool, fitness and social amenities. Sports Members enjoy eight usages of the golf facilities per year (green fees apply).

Contribution \$8,500 current offering \$6,000*

House

Enjoy full participation in Clubhouse events and use of Clubhouse amenities. You may invite guests and host events in the Clubhouse; however, there is no use of golf, tennis, fitness or pool facilities available with this membership.

Contribution \$2,000

National

Available for those whose primary residence is outside the local area and whose club usage will be limited to a maximum of 30 visits. Full use of clubhouse, pool, fitness and tennis amenities. Golf access limited to 12 usages per year. Participation in club golf tournaments and events not permitted.

Contribution \$5,000

* Requires 3-year loyalty agreement. Current offer valid until May 1, 2012.

Financing options are available.

Memberships are non-transferable, non-refundable, non-equity

Capital Assessment Surcharge

New members are required to contribute to the "A Better Way" campaign in addition to the Membership Contribution fees listed above.

Full	\$3,000
Sports	\$1,000
House	\$500

Offerings, fees and dues are subject to change.

Monthly Operating Dues

Full

Family Resident	\$614
Family In-State Non-Resident	\$424
Family Out-of-State Non-Resident	\$319
Single Resident	\$439
Single Non-Resident	\$271
Family 38 - 39 year olds	\$410
Family 35 - 37 year olds	\$307
Family 34 & under	\$205
Single < 40 year olds	\$220

Sports

Family	\$294
Single	\$214

House

\$135

National

\$135

Monthly Capital Dues

Full	\$30.00
Sports	\$7.50
House	\$5.00
National	\$5.00

Monthly Debt Service Fee

Governors Club was purchased from the developer for \$7.3 million. The Club's mortgage balance is approximately \$1.4 million. All new members are automatically placed on the monthly plan and are given a one-time opportunity to forgo the monthly fee and make a Lump Sum Payment in July following their acceptance as members. The one-time, refundable Lump Sum Payment amounts change based on the outstanding mortgage balance and the number of members paying into the monthly pool. Monthly Debt Service amounts also change annually based on participation. Members desiring to convert to the Lump Sum will be given an estimate of the amount in late June with the final amount determined on June 30. The Lump Sum Payment is 100% refundable if the membership is terminated for any reason. This refund is payable by the Club one year following the date of the member's departure.

Full	\$69.00
Sports	\$17.25
National/House	\$11.58

Minimums

Dining Minimum

Applicable for Full, Sports and House memberships.

Resident Family	\$400 semi-annually
Resident Single	\$240 semi-annually
Non Resident Family	\$480 semi-annually
Non Resident Single	\$340 semi-annually

Club Minimum

National Members pay a \$500 annual minimum fee. Approved purchases include food, merchandise, guest fees, cart rentals, locker rentals, but NOT alcohol or lessons.

Included in minimums:

- All food and non-alcoholic beverages charged to a member's account.
- Club events included only as designated.
- All banquet and catered food and non-alcoholic beverages charged to a member's account.
- Carryovers are not permitted from one period to the next.

Activity Fees

Golf

Greens Fees	9 holes	18 holes
Member Guest	\$45	\$70
Family Member Guest	\$30	\$47
Unaccompanied Guest	\$115.79 (cart & tax included)	

Golf Cart Fees *	\$12.18	\$19.67
Cart Club (May-April)	\$1,132 single	\$1,791 family

* subject to NC sales tax

Rental Clubs

Member Rental	\$24	\$48
Non-Member Rental	\$35	\$65

Locker Rates

Full Locker (Men's only)	\$300 per year
Half Locker	\$100 per year
Cubby Locker	\$60 per year
Club Storage	
Each Golf Bag	\$35 per month/\$135 per year
Pull Carts	\$85 per year
Electric Pull Carts	\$135 per year

Tennis

Guest Fees	½ Hour
Member Guest	\$8
Family Member Guest	\$5
Tennis Ball Machine Rental (June - May)	\$20
Annual Rental	\$125/Single \$150/Family
Tennis Lessons	
Head Professional	\$30 1/2 hour \$55 hour

Wellness & Recreation Center

Guest Fees Daily	
Member Guest	\$5
Family Member Guest	\$5 (after 3 complimentary visits per year)

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